(Official Form 1) (12/02)

FORM B1				s Bankrup istrict of Nev		ourt			Voluntary Petition
Name of Debt Morganser		dual, enter l	Last, First,	Middle):		Name o	f Joint Debt	or (Spouse) (Last	t, First, Middle):
All Other Nan (include marri	_			years				ed by the Joint Γ aiden, and trade	Debtor in the last 6 years names):
Soc. Sec./Tax 13-4102916	,	f more than	one, state a	11):		Soc. See	c./Tax I.D.	No. (if more that	n one, state all):
Street Address 640 County Southampt	Road 39		et, City, State	e & Zip Code):		Street A	ddress of Jo	int Debtor (No. &	Street, City, State & Zip Code):
County of Res Principal Place			olk				of Residenc		
Mailing Addre 38 East 57t Suite 1100 New York,	h Street	r (if differer	nt from stree	et address):		Mailing	Address of	Joint Debtor (if	different from street address):
Location of Pr (if different fro				40 Country R Southampton,		68			
preceding There is	as been dong the date of a bankruptc	niciled or ha this petition y case conce	n or for a lo	onger part of su or's affiliate, ge	ich 180 da	ays than ner, or	in any othe partnership	r District. pending in this D	District for 180 days immediately istrict.
☐ Individua ☐ Corporati ☐ Partnersh ☐ Other	l(s)		☐ Rail ☐ Stoo ☐ Con		r	☐ Ch	the apter 7 apter 9	e Petition is File	d (Check one box) upter 11
☐ Consume			Check one Bus			■ Fu	ll Filing Fee	Filing Fee (Cl	heck one box)
Chapt ■ Debtor is □ Debtor is	ter 11 Smal a small bus	l Business (siness as det to be consider	fined in 11 l	oxes that apply U.S.C. § 101 I business unde		☐ Fil Mu cer Ru	ing Fee to be ast attach significant that the second in th	e paid in installme gned application t	
☐ Debtor e	stimates that stimates that	t funds will t, after any	be available exempt prop	es only) for distribution perty is exclude unsecured cree	d and adr			s paid, there	THIS SPACE IS FOR COURT USE ONLY
Estimated Nur	nber of Cred	ditors	1-15	16-49 50-99	100-199	200-99	9 1000-ove		
Estimated Assession \$0 to \$50,000	ets \$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,00 \$50 million		\$50,000,001 to \$100 million	More than \$100 million	
Estimated Deb		\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,00 \$50 millior		\$50,000,001 to \$100 million	More than \$100 million	

(Official Form 1) (12/02)		rw4419
Voluntary Petition	Name of Debtor(s):	FORM B1, Page 2
(This page must be completed and filed in every case)	Morgansen's LTD	
Prior Bankruptcy Case Filed Within Last 6	Years (If more than one, attack	h additional sheet)
Location Where Filed: - None -	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If mo	re than one, attach additional sheet)
Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:
Sign	atures	
Signature(s) of Debtor(s) (Individual/Joint)		Exhibit A
I declare under penalty of perjury that the information provided in this		required to file periodic reports (e.g., forms
petition is true and correct.		ities and Exchange Commission pursuant to
[If petitioner is an individual whose debts are primarily consumer debts		curities Exchange Act of 1934 and is
and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand	requesting relief under chapte	
the relief available under each such chapter, and choose to proceed under	Exhibit A is attached an	nd made a part of this petition.
chapter 7.	(To be some	Exhibit B
I request relief in accordance with the chapter of title 11, United States		leted if debtor is an individual are primarily consumer debts)
Code, specified in this petition.		er named in the foregoing petition, declare
*7	that I have informed the petiti	oner that [he or she] may proceed under
X		e 11, United States Code, and have
Signature of Debtor	explained the relief available	under each such chapter.
X	X	
Signature of Joint Debtor	Signature of Attorney for	Debtor(s) Date
		Exhibit C
Telephone Number (If not represented by attorney)	a threat of imminent and iden	possession of any property that poses tifiable harm to public health or
Date	safety? Yes, and Exhibit C is a	ttached and made a part of this petition.
Signature of Attorney ▼ /s/ Ronald D. Weiss, Esq. 4419	■ No	
X /s/ Ronald D. Weiss, Esq. 4419 Signature of Attorney for Debtor(s)	Signature of N	on-Attorney Petition Preparer
, , , , , , , , , , , , , , , , , , ,		by petition preparer as defined in 11 U.S.C.
Ronald D. Weiss, Esq. 4419		cument for compensation, and that I have
Printed Name of Attorney for Debtor(s)	provided the debtor with a co	py of this document.
Ronald D. Weiss, PC		
Firm Name 734 Walt Whitman Road	Printed Name of Bankrup	otcy Petition Preparer
Suite 203	Social Security Number	
Melville, NY 11747 Address	Social Security Number	
_631-271-3737_Fax: 631-271-3784		
Telephone Number	Address	
February 20, 2003	Names and Casial Casumi	try mysmahana of all other in dividuals who
Date	prepared or assisted in pr	ty numbers of all other individuals who
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this	propuled of assisted in pr	oparing and document.
petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	If more than one person person person in the sheets conforming to the	prepared this document, attach additional appropriate official form for each person.
	X	
X <u>/s/ Felicia Branescu</u> Signature of Authorized Individual	Signature of Bankruptcy	Petition Preparer
Felicia Branescu Printed Name of Authorized Individual	Date	
	A handamada (22)	
President Title of Authorized Individual	provisions of title 11 and	eparer's failure to comply with the the Federal Rules of Bankruptcy ines or imprisonment or both. 11
<u>February 20, 2003</u>	U.S.C. § 110; 18 U.S.C.	
Date	• • • • • • • • • • • • • • • • • • • •	

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

STATEMENT PURSUANT TO LOCAL BANKRUPTCY RULE 1073-2(b)

DEBTOR (S): $\underline{}$	Morgansen's LTD	CASE NO.:.
		b), the debtor (or any other petitioner) hereby makes the following disclosure owledge, information and belief:
was pending at any tin spouses or ex-spouses partnership and one or have, or within 180 da	ne within six years before the fi ; (iii) are affiliates, as defined in r more of its general partners; (purposes of E.D.N.Y. LBR 1073-1 and E.D.N.Y. LBR 1073-2 if the earlier case iling of the new petition, and the debtors in such cases: (i) are the same; (ii) are in 11 U.S.C. § 101(2); (iv) are general partners in the same partnership; (v) are a vi) are partnerships which share one or more common general partners; or (vii) there of the Related Cases had, an interest in property that was or is included in the
NO RELATED CA	ASE IS PENDING OR HAS B	EEN PENDING AT ANY TIME.
THE FOLLOWIN	G RELATED CASE(S) IS PE	NDING OR HAS BEEN PENDING:
1. CASE NO.:	JUDGE: DISTRICT/	/DIVISION:
CASE STILL PENDI	NG (Y/N):	[If closed] Date of closing:
CURRENT STATUS	S OF RELATED CASE:	
		(Discharged/awaiting discharge, confirmed, dismissed, etc.)
MANNER IN WHIC	H CASES ARE RELATED (R	efer to NOTE above):
	ISTED IN DEBTOR'S SCHED RELATED CASE:	DULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN
2. CASE NO.:	JUDGE: DISTRICT/	/DIVISION:
CASE STILL PENDI	NG (Y/N):	[If closed] Date of closing:
CURRENT STATUS	OF RELATED CASE:	
		(Discharged/awaiting discharge, confirmed, dismissed, etc.)
MANNER IN WHIC	H CASES ARE RELATED (Re	efer to NOTE above):
	ISTED IN DEBTOR'S SCHED RELATED CASE:	DULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN
3. CASE NO.:	JUDGE: DISTRICT	/DIVISION:
CASE STILL PENDI	NG (Y/N):	[If closed] Date of closing:
CURRENT STATUS	OF RELATED CASE:	(Discharged/awaiting discharge, confirmed, dismissed, etc.)
		(Discharged/awaiting discharge, confirmed, dismissed, etc.)
MANNER IN WHIC	H CASES ARE RELATED (Re	efer to NOTE above):
	ISTED IN DEBTOR'S SCHED RELATED CASE:	DULE "A" ("REAL PROPERTY") WHICH WAS ALSO LISTED IN

DISCLOSURE OF RELATED CASES (cont'd)

NOTE: Pursuant to 11 U.S.C. § 109(g), certain individuals who have had prior cases dismissed within the preceding 180 days may not be eligible to be debtors. Such an individual will be required to file a statement in support of his/her eligibility to file.

TO BE COMPLETED BY DEBTOR/PETITIONER'S ATTORNEY, AS APPLICABLE:

I am admitted to practice in the Eastern District of New York (Y/N):_____

CERTIFICATION (to be signed by pro se debtor/petitioner or debtor/petitioner's attorney, as applicable):

I certify under penalty of perjury that the within bankruptcy case is not related to any case now pending or pending at any time, except as indicated elsewhere on this form.

/s/ Ronald D. Weiss P.C.

Ronald D. Weiss, Esq. 4419 Signature of Debtor's Attorney Ronald D. Weiss, PC 734 Walt Whitman Road Suite 203 Melville, NY 11747 631-271-3737 Fax:631-271-3784 Felicia Branescu

Signature of Pro Se Debtor/Petitioner

Signature of Pro Se Joint Debtor/Petitioner

38 East 57th Street Suite 1100

Mailing Address of Debtor/Petitioner

New York, NY 10022-0000

City, State, Zip Code

Area Code and Telephone Number

Failure to fully and truthfully provide all information required by the E.D.N.Y. LBR 1073-2 Statement may subject the debtor or any other petitioner and their attorney to appropriate sanctions, including without limitation conversion, the appointment of a trustee or the dismissal of the case with prejudice.

NOTE: Any change in address must be reported to the Court immediately IN WRITING. Dismissal of your petition may otherwise result.

USBC-2 Rev.02/15/1

United States Bankruptcy Court Eastern District of New York

rw4419

The following fina	ncial data is the late	est available informati	on and	refers to debtor's c	ondition on
		·			
a. Total assets			\$	310,500.00	
b. Total debts (i	ncluding debts liste	d in 2.c.,below)	\$	414,379.54	
c. Debt securitie	es held by more than	n 500 holders.			Approximate number of holders
secured / /	unsecured / /	subordinated / /	\$	0.00	0
secured / /	unsecured / /	subordinated / /	\$	0.00	0
secured / /	unsecured / /	subordinated / /	\$	0.00	0
secured / /	unsecured / /	subordinated / /	\$	0.00	0
secured / /	unsecured / /	subordinated / /	\$	0.00	0
d. Number of sh	nares of preferred st	ock		0_	0
e. Number of sh	ares of common sto	ock		0	0
Comments, if	any:				
Brief description o	f debtor's business:				

United States Bankruptcy Court

Eastern District of New York

In re:	Morgansen's LTD	Case No	
	13-4102916	Chapter 11	

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Felicia Branescu, declare under penalty of perjury that I am the **President** of **Morgansen's LTD**., a Corporation, and that on February 20, 2003 the following resolution was duly adopted by the President of this Corporation:

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Felicia Branescu**, **President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that **Felicia Branescu**, **President** of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that **Felicia Branescu**, **President** of this Corporation, is authorized and directed to employ, Ronald D. Weiss P.C. attorney and the law firm of **Ronald D. Weiss**, **P.C.** to represent the Corporation in such bankruptcy case."

Executed on: February 20, 2003 Signed: /s/ Felicia Branescu

Felicia Branescu

President

Form 4. LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

United States Bankruptcy Court Eastern District of New York

ı	r١	N	4	4	1	g

In re	Morgansen's LTD		Case No.		
-		Debtor ,			
			Chapter	11	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Alex Demetriades	Alex Demetriades			45,854.54
American Express Centurion Bank Suite 0002 Chicago, IL 60679-0002	American Express Centurion Bank Suite 0002 Chicago, IL 60679-0002			24,000.00
Citibank PO Box 22828 Rochester, NY 14692	Citibank PO Box 22828 Rochester, NY 14692	merchandise		26,000.00
FedEx	FedEx			645.00
Felicia Branescu 38 East 57th Street Suite 1100 New York, NY 10022	Felicia Branescu 38 East 57th Street Suite 1100 New York, NY 10022	money loaned to company		240,000.00

In re	Morgansen's LTD	Case No	
-	_	, Debtor	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
GMC Garage	GMC Garage	gargage dues		1,200.00
Global Payment	Global Payment	credit processing services		27,000.00
Hardy Suel	Hardy Suel			1,890.00
LIPA/Keyspan P.O. Box 9083 Melville, NY 11747	LIPA/Keyspan P.O. Box 9083 Melville, NY 11747	utility bills		1,900.00
Nowendah Landscaping	Nowendah Landscaping			1,350.00
PNC Vehicle Leasing, LLC PO Box 41744 Philadelphia, PA 19162-0312	PNC Vehicle Leasing, LLC PO Box 41744 Philadelphia, PA 19162-0312	car lease		1,800.00
	aus.pina, i / 1010£ 001£			

In re	Morgansen's LTD	Case No
-		, Debtor

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Realty Services	Realty Services	rent		8,600.00
Sprint PCS PO Box 62012 Baltimore, MD 21264-2012	Sprint PCS PO Box 62012 Baltimore, MD 21264-2012	Cellular telephone bill		1,500.00
UPS 75 Smith Street Farmingdale, NY 11735	UPS 75 Smith Street Farmingdale, NY 11735	mail		1,240.00
Verizon PO Box 1100 Albany, NY 12250-0001	Verizon PO Box 1100 Albany, NY 12250-0001	Phone bill		1,800.00
Verizon PO Box 1100 Albany, NY 12250-0001	Verizon PO Box 1100 Albany, NY 12250-0001	Phone bill		1,600.00
William Doyle Galleries	William Doyle Galleries	merchandise		28,000.00

In re	Morgansen's LTD	Morgansen's LTD		Case No.
_		Debtor		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding 20 Largest Unsecured Claims and that it is true and correct to the best of my information and belief.

Date	February 20, 2003	Signature /s/ Felicia Branescu
Date	1 Coluary 20, 2003	Signature 7971 endia Dranescu
		Felicia Branescu
		President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

EASTERN DISTRICT OF NEW YORK	
X	Cl . 11
In re:	Chapter 11 Case No.
MORGANSEN'S LTD,	
Debtor.	

STATEMENT PURSUANT TO LOCAL RULE 10(f)

RONALD D. WEISS, an attorney duly admitted to practice before this Court, states:

- 1. That I am the attorney for the above named debtor(s).
- 2. That prior to the filing of the petition herein, my staff or I rendered the following services to the above-named debtor.

<u>DATE</u>	SERVICE	<u>TIME</u>
2/20/03	Initial interview, analysis of financial condition, discussion of alternatives to bankruptcy; review of obligations of a debtor under Chapter 11.	1.5
2/20/03	Review of financial information provided by debtor(s) for preparation of petition and supporting schedules	1.5
2/20/03	Obtain additional information necessary and complete petition; communicate with creditors when necessary to advise them of debtor(s)' intention to file petition and to obtain or verify information required to prepare schedules.	te 4.5
2/20/03	Final review of petition, schedules and proposed plan, if applicable, and revisame with debtor(s) prior to filing.	riew 1.5

- 3. All of the aforementioned services rendered herein prior to the filing of the petition were rendered personally by me or my staff.
- 4. The usual rate of compensation for my law firm on bankruptcy matters of this type is \$185.00 per hour for attorney time and \$75 per hour for paralegal time.

Dated: Melville, New York
February 20, 2003

| SRonald D. Weiss P.C. |
| RONALD D. WEISS

United States Bankruptcy Court

Eastern District of New York

In re	Morgansen's LTD		Case No.	Case No.	
		Debtor(s)	Chapter	11	

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) or attorney for the debtor(s) hereby verify that the attached matrix (list of creditors) is true and correct to the best of their knowledge.

Date: February 20, 2003

/s/ Felicia Branescu
Felicia Branescu/President
Signer/Title

Date: February 20, 2003

/s/ Ronald D. Weiss, Esq. 4419
Signature of Attorney

Signature of Attorney
Ronald D. Weiss, Esq. 4419
Ronald D. Weiss, PC
734 Walt Whitman Road
Suite 203
Melville, NY 11747
631-271-3737 Fax: 631-271-3784

USBC-44 Rev. 9/17/98

rw4419

Internal Revenue Service P.O. Box 60 Brooklyn, NY 11201

New York State Tax Harriman Campus Albany, NY 12208

Alex Demetriades

American Express Centurion Bank Suite 0002 Chicago, IL 60679-0002

Citibank PO Box 22828 Rochester, NY 14692

FedEx

Felicia Branescu 38 East 57th Street Suite 1100 New York, NY 10022

Global Payment

GMC Garage

Hardy Suel

LIPA/Keyspan P.O. Box 9083 Melville, NY 11747

Nowendah Landscaping

PNC Vehicle Leasing, LLC PO Box 41744 Philadelphia, PA 19162-0312

Realty Services

Sprint PCS PO Box 62012 Baltimore, MD 21264-2012

UPS 75 Smith Street Farmingdale, NY 11735

Verizon PO Box 1100 Albany, NY 12250-0001

William Doyle Galleries

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NEW YORK

rw4419

In Re: Chapter 11

Tax ID No. 13-4102916

MORGANSEN'S LTD,

Debtor(s).

VOLUNTARY PETITION, RULE 1073, EXHIBIT "A" STATEMENT REGARDING AUTHORITY TO SIGN AND FILE 20 LARGEST CREDITORS MATRIX

RONALD D. WEISS, P.C.

ATTORNEY AT LAW
734 WALT WHITMAN ROAD, SUITE 203
MELVILLE, NEW YORK 11747
(631) 271 - 3737